GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1016
ANSWERED ON:24.11.2000
SHARE CAPITAL OF IFCI
C. KRISHNAN;VAIKO

Will the Minister of FINANCE be pleased to state:

(a) The share capital of IFCI as on date;

(b) The actual loss/profit of IFCI during each of the last three years;

(c) Whether any dividend was declared during last years;

(d) If not the reasons therefor;

(e) The Non-performing Assets of IFCI during each of the last three years;

(f) whether NPA is coming down or going up as per provisions figure;

g) whether there is any proposal to revamp or restructure IFCI in the near future; and

h) if so, the steps taken by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) The paid up share capital of IFCI as on 30th September, 2000 is Rs 1096.45 crorescomprising of Equity share capital of Rs 639.53 crores and Preference Share Capital of Rs 456.92 crores.

(b) The Profit of IFCI during the last three years is as under :

Year	Net Profit (Rs in Crores)
March 1997-98	370.50
March 1998-99	23.50
March 1999-2000	59.37

(c) & (d) : During the year ending 31st March, 2000 no dividend was declared by IFCI on equity shares only dividend on preference